

A40320241852

326/Audit
20/03/24

Dy. No. _____ Date:-

Total Pages:- 46

CHECK LIST FOR SUBMISSION OF AUDIT REPORT

1.	Name of the CA/Auditor	M/s Bahl Associates
2.	Name of the society	MANDAKINI C.G.H.S. LTD.
3.	Regn. No. & Audit period	1333(G/H), Dated.13.01.1984 & 2022-2023
4.	Zone	NORTH WEST
5.	Profit /(Loss)	Deficit (Rs.43,105)
6.	Education Fund Rs.	Rs.119/- paid vide receipt no. 34882 dt. 20/02/2024
7.	Appointment Confirmation Date:	June 19, 2023.
8.	Audit Fee (with fee Bill) Rs. 23,600/- (including Conveyance and printing exp. & GST)	2.

Audit Report on form A, B & C Along with following enclosures: -

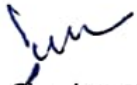
A	Copy of Auditor's Appointment Confirmation	3.
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MAKE WEBSITE OF SOCIETY AND UPLOAD ALL DOCUMENTS INCLUDING AUDIT REPORT AS PER REMINDER DATED 15/03/24 IN VIEW OF OBSERVATIONS OF

This is without Prejudice to any Panel Action that can be taken separately under DOS Act 2003.

Above Audit Report, Certificates and Documents received from the society

/Auditor



Signature of Dealing Asstt.

Counter Signed

Asstt. Registrar (Audit)

Copy to :- (1) The Society
(2) Assistant Registrar

Assistant Registrar (Audit)
Office of the Registrar Cooperative Societies
Govt. of NCT of Delhi
Parliament Street, New Delhi-110004



BAHL ASSOCIATES
CHARTERED ACCOUNTANTS

G-61, Connaught Circus
New Delhi - 110001
Phone: + 91 11 23328276, 47340709
E-mail: cabahlassociates@yahoo.com

INDEPENDENT AUDITOR'S REPORT

To
The Members,
Mandakini Co-Op Group Housing Society Ltd. REGN NO: 1333/GH.
Plot No. 3C, Sector-2, Dwarka, Phase-I New Delhi-110075

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Mandakini Co-operative group Housing Society Ltd ("the Society") having Regn no. (1333/GH) which comprise the Balance Sheet as at March 31, 2023, Income and Expenditure Accounts and the Receipt and Payment Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (herein after referred to as "Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Cooperative Society Act ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society as at March 31, 2023 and of its losses.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the financial Statements and Auditor's Report thereon

The Member's of the society is responsible for the other information. The other information comprises the Various certificates, but does not include the financial statements and our auditor's report thereon.

The other information is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

Responsibilities of management and those charged with governance for the financial statements

The Member's of the society is responsible for the matters stated in the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of



the Society in accordance with the accounting principles generally accepted in India, including the accounting Standards specified.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Member's of society are also responsible for overseeing the society's financial reporting process

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. We are also responsible for expressing our opinion on whether the Society has adequate Internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical



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requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion proper books of account as required by law have been kept by the Society so far as appears from our examination of those books;
- c. The Balance Sheet and Income & Expenditure Account dealt with by this Report are in agreement with the books of account;
- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified.
- e. Subject to our detailed comments on Part A, B & C of this report, annexed herewith, the Balance Sheet, the Income & expenditure account and the receipt and payment account dealt with by this Report are in agreement with the books of account;
- f. Subject to Our comments annexed herewith, there has been no material impropriety or irregularity in the expenditure or in the realization of due to the society.

For M/s BAHL ASSOCIATES

Chartered Accountants

FRN: 002247N

Vinod Kumar Goyal
CA. Vinod Kumar Goyal

Partner

M.NO: 088783

Place: New Delhi



Date: 29/02/2024

UDIN: 24088783BKE SRA 3674

PART 'A'**AUDIT REPORT FOR THE YEAR 2022-23****COMPLIANCE IN RESPECT OF PREVIOUS AUDIT REPORT MANDAKINI CO-OP.G.H.S. LTD.**

1. The society should follow the practice of confirming the balances of members, building fund, Creditors and other outside parties including banks at the close of the year. In future, it is recommended to reconcile the member's accounts/Bank Accounts /outside parties on regular basis. Individual ledger balance of all members has not been confirmed from the members. Necessary steps should be taken to recover the old dues.
2. The society also got approval from DDA dt. 09.04.2019 against its application dt. 24.12.2018 for sanctioning to Erect/Re-erect/add/alteration in the building. The Society also appointed M/s Design N Design (Architects & Engineers) in its management meeting dt. 20.12.2018 for designing/Architecture work of the building. Society is collecting amount of FAR amount from members. The society is keeping all detail of receipts and payments pertaining to FAR.
3. The society has cases filed by members of society against FAR extension which are as follows:

LIST OF CASES	STATUS	BENCH	DATE	IN FAVOUR OF
1ST CASE	DISPOSED OFF	SINGLE BENCH	10-12-2020	SOCIETY
2ND CASE	DISPOSED OFF	DOUBLE BENCH	08-01-2021	SOCIETY
3RD CASE	DISPOSED OFF	DOUBLE BENCH	01-03-2023	SOCIETY

**LIST OF MEMBERS UNWILLING TO CONTRIBUTE TOWARDS FAR PROJECT
AS ON 31-03-2022**

S.NO.	Flat No.	M. NO.	NAME
1	B-104	200	SMT USHA DHAR
2	C-701	201	DR. (MRS.) VIJAY KAUL & MR. BASANT KR KAUL
3	A-401	335	SH ROHIT JAIN
4	B-203	224	SH. DIWAN CHAND AGGARWAL
5	A-204	340	R.C. GAUR (POA OF SH. ASHISH GAUR)
6	A-701	348	SHRI VIRENDER KR CHAWLA & G.R CHAWLA
7	A-403	339	MRS M LALITHA IMMANUEL
8	A-702	258	SH. AJAY DUGGAL & DR.(MRS.) SANGEETA A. DUGGAL
9	A-703	333	SMT. ASHA SHARMA
10	B-601	300	SMT.DAYA SOLANKI
11	B-704	311	SMT. SUVIDHA KAUL
12	A-901	332	MRS.JASDEEP KAUR DHANOA



PART 'B'

AUDIT REPORT FOR THE YEAR 2022-23.

- a **Place of the functioning of the society.**
The society is functioning from the registered office of the society. The registered office of the society is as below:
Mandakini Co-Op Group Housing Society Ltd., Plot No. 3C, Sector-2, Dwarka, Phase-I, New Delhi-110075.
- b **Inspection of the documents of the society.**
Members are being allowed to inspect the documents of the society including Audit report as per provisions of the Delhi State Co-operative Societies Act and Rules.
- c **Auditor's comments on each items of Balance Sheet.**
Please refer to enclosure to Audit report.
- d **Auditor's comments on each item of Income & Expenditure A/c.**
Please refer to enclosure to Audit report.
- e **Member's Reconciliation of accounts.**
The society has not reconciled its members accounts, Building fund account and direct receipts from members account at the close of the year with general cash book and the ledger accounts.
- f **Raised funds of the society.**
The society received regular Maintenance, Electricity, Water, FAR, Membership fee & other allied receipts from members during 2022-23.
- g **Debt equity ratio and planning to discharge those debt.**
The Society has no loan outstanding.
- h **Lending policy of the society.**
No loan has been given to any member/third party nor any loan taken from member/ third party during the year.
- i **Unsolved disputes.**
The Society has no Unsolved disputes as explained by the management.
- j **Claims of the society.**
As explained to us, there are no pending claims, if any, either against the members or society as on 31.3.2023 which had not been pursued properly and proceedings of which not launched within the period of limitation as explained to us.



k Allotment policy in case of group housing society:

As explained to us by the management, the original Draw of Flats by DDA for 109 members was held in 2004-05 and the same approved by the RCS office. 8 Flats draw was held by members as self draw on 5th Jan 2005 (including one flat no. C-504 draw by DDA and self draw also). 3 Flats draw were again held by DDA in 2011-12. (One Flat-1) no. A-102 (Three bed room) is still vacant in the society. A show cause notice was issued by RCS dated. 18th Feb. 2009 of which final order was disposed off case no. F49/1334/Coop/NW/GH/475-478 dated 12th May 2012. After which all members applied to financial commissioner for regularization of allotment. However as per case no. 153/2014 (Copy provided to us) dt. 28.10.2014 passed by Financial commissioner instruction has been issued to RCS office for regularization of the above said 8 Flats which have been allotted by members itself by self draw.

l Meetings of the society as informed by the society

As per the documents produced before us the Managing Committee meetings were held on for the management of day to day activities/maintenance of the society. Also as per the information & documents provided to us AGM was held on 27.03.2023 for the presentation and approval of Accounts for FY 21-22 apart from society other matters.

Managing Committee Meeting	Date of Meeting
1.	28.04.2022
2	22.05.2022
3	25.05.2022
4	27.06.2022
5	03.07.2022
6	10.07.2022
7	16.07.2022
8	14.08.2022
9	21.08.2022
10	28.08.2022
11	04.09.2022
12	11.09.2022
13	18.09.2022
14	25.09.2022
15	02.10.2022
16	23.10.2022
17	24.10.2022
18	06.11.2022
19	11.12.2022
20	12.12.2022
21	24.12.2022
22	03.01.2023
23	15.01.2023
24	19.02.2023
25	19.03.2023
26	30.03.2023
27	Annual General Meeting on March 27, 2023



The Present management constituted on 26.06.2022 for 3 years have been elected through the election process in compliance with the Rule-53 of scheduled II para 1 (a) of the DCS Act. as per the RCS letter dt. 10.07.2022.

m Disqualification of office bearer

As per the management of the society, no office bearer suffers with any disqualification as per the Delhi State Co-operative Societies Act. The Present management constituted on 26.06.2022 for 3 years have been elected through the election process in compliance with the Rule-53 of scheduled II para 1 (a) of the DCS Act. as per the RCS letter dt. 10.07.2022.

n Budget of society and lapses in this matters

The society has duly passed budget for Financial Year 2022-23 in Annual General Meeting held on 27th March, 2022 and no lapses observed.

o Periodical Reviewing of its assets

As explained to us, the management has physically verified the assets periodically.

p Cash credit limit in case of T/C; Co-op. Bank & stores.

Since it is a group housing society, nothing to report.

q Certificate of cash and records & documents.

Certificates are enclosed. However monthly Invoices on account of any type of charges pertaining to Maintenance charges, Electricity, water and other types of dues from members are being kept in soft file with the society. The society is keeping soft copy of the invoices raised to the members on account of any types of dues.

r. Bank Reconciliations

Details of bank accounts and reconciliation statements for State Bank of India, Dwarka (A/c No: 11084229113), Indusind Bank Sector 10, Dwarka (A/c No: 201002986419) is enclosed. However,

1) Saving account (S/A NO: 002007006130) with The Delhi State Co-Op. Bank Ltd. Daryaganj, New Delhi is not reconciled due to in-operative account.

2) In case of State Bank of India (Rajpura Road Branch-Delhi) – S/A No : 10650665132 Could not be reconciled due to in-operative account & non-availability of statement.

Place: New Delhi

Date: 29/02/2024



For BAIL ASSOCIATES
Chartered Accountants
FRN: 002247N


CA. Vinod Kumar Goyal
Partner
M. No. 088783

PART - 'C'**MAIN AUDIT OBJECTIONS****AUDIT REPORT FOR THE YEAR 2022-23.**

1. The society should follow the practice of confirming the balances of members, building fund, Creditors and other outside parties including banks at the close of the year. In future, it is recommended to reconcile the member's accounts/Bank Accounts /outside parties on regular basis. Individual ledger balance of all members has not been confirmed from the members. Necessary steps should be taken to recover the old dues.
2. The society also got approval from DDA dt. 09.04.2019 against its application dt. 24.12.2018 for sanctioning to Erect/Re-erect/add/alteration in the building. The Society also appointed M/s Design N Design (Architects & Engineers) in its management meeting dt. 20.12.2018 for designing/Architecture work of the building. Society is collecting amount of FAR amount from members. The society is keeping all detail of receipts and payments pertaining to FAR

LIST OF MEMBERS UNWILLING TO CONTRIBUTE TOWARDS FAR PROJECT AS ON 31-03-2023			
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3	A-401	335	SH ROHIT JAIN
4	B-203	224	SH. DIWAN CHAND AGGARWAL
5	A-204	340	R.C. GAUR (POA OF SH. ASHISH GAUR)
6	A-701	348	SHRI VIRENDER KR CHAWLA & G.R CHAWLA
7	A-403	339	MRS M LALITHA IMMANUEL
8	A-702	258	SH. AJAY DUGGAL & DR.(MRS.) SANGEETA A. DUGGAL
9	A-703	333	SMT. ASHA SHARMA
10	B-601	300	SMT.DAYA SOLANKI
11	B-704	311	SMT. SUVIDHA KAUL
12	A-901	332	MRS.JASDEEP KAUR DHANOA

Compliance report to the above observations should be filed with the office of the assistant registrar (Audit), RCS office, parliament street, New Delhi-110001.

Place: New Delhi
Date: 29/02/2024



For BAHL ASSOCIATES
Chartered Accountants
FRN: 002247N

Vinod Kumar Goyal
CA. Vinod Kumar Goyal
Partner
M. No. 088783

MANDAKINI COOPERATIVE GROUP HOUSING SOCIETY LTD. (1333/GH)
BALANCE SHEET AS AT 31st March, 2023

(Amount in Rs.)

Particulars		Note	31 March 2023	31 March 2022
I	EQUITY AND LIABILITIES			
1	Owners' Funds			
(a)	Owners' Capital Account	2	11,900	11,900
(b)	Reserves and surplus	3	18,55,37,331	18,55,80,436
			18,55,49,231	18,55,92,336
2	Non-current liabilities			
(a)	Long-term borrowings	4	-	-
(b)	Other long-term liabilities	5	-	-
(c)	Long-term provisions	6	-	-
3	Current liabilities			
(a)	Short-term borrowings	4	-	-
(b)	Trade payables	7	-	-
(i)	Total outstanding dues of micro, small and medium enterprises		-	-
(ii)	Total outstanding dues of creditors other than micro, small and medium enterprises		14,52,319	22,11,152
(c)	Other current liabilities	8	4,00,485	1,23,514
(d)	Short-term provisions	6	-	-
			18,12,804	23,34,666
	Total		18,73,62,035	18,79,27,002
II	ASSETS			
1	Non-current assets			
(a)	Property, Plant and Equipment and Intangible assets	9		
(i)	Property, Plant and Equipment		12,84,57,516	12,86,45,755
(ii)	Intangible assets		-	-
(iii)	Capital work in progress		1,87,90,717	1,87,90,717
(iv)	Intangible asset under development		-	-
(b)	Non-current investments	10	5,050	5,050
(c)	Long Term Loans and Advances	11	-	-
(d)	Other non-current assets	12	-	-
			14,72,53,283	14,74,41,522
2	Current assets			
(a)	Current investments	10	-	-
(b)	Inventories	13	-	-
(c)	Trade receivables	14	3,92,58,371	3,92,57,938
(d)	Cash and bank balances	15	7,20,032	10,75,397
(e)	Short Term Loans and Advances	11	1,30,349	1,52,145
(f)	Other current assets	16	-	-
			4,01,08,752	4,04,85,480
	Total		18,73,62,035	18,79,27,002
	Summary of significant accounting policies	1		
	The accompanying notes are an integral part of the financial statements			

AUDITOR'S REPORT

AS PER OUR REPORT OF EVEN DATE ATTACHED
 FOR BAHF ASSOCIATES
 CHARTERED ACCOUNTANTS

S.L. KAUSHIK (PRESIDENT) GOPAL SHARMA (VICE-PRESIDENT) DEEPAK KANSAL (SECRETARY) B.K. AGRA (TREASURER)

SAT PAL KAMIT (JOINT SECRETARY) GURMEET BHATIA (EXECUTIVE MEMBER) VIDYAWATI (EXECUTIVE MEMBER)

CA. Vinod Kumar Goyal, FCA
 PARTNER
 M.No.: 088723
 FRN :- 002247N



Place :- Delhi

Date :- 29/02/2024



MANDAKINI COOPERATIVE GROUP HOUSING SOCIETY LTD. (1333/GH)
Statement of Income and Expenditure for the year ended 31st March, 2023


		(Amount in Rs.)		
	Particulars	Note	31 March 2023	31 March 2022
I	Revenue from operations	17	1,12,17,448	1,03,57,068
II	Other Income	18	4,02,042	3,17,852
III	Total Income (I+II)		1,16,19,490	1,06,74,920
IV	Expenses:			
(a)	Cost of goods sold	19		
(b)	Employee benefits expense	20	5,49,100	5,47,710
(c)	Finance costs	21		
(d)	Depreciation and amortization expense	22	1,88,239	2,21,340
(e)	Other expenses	23	1,09,25,256	1,03,29,682
	Total expenses		1,16,62,595	1,10,98,232
V	Profit before tax (III-IV)		(43,105)	(4,23,312)
VI	Tax expense:			
(a)	Current tax			
(b)	Excess / Short provision of tax relating to earlier years / Education Fund / Reserve Fund			
VII	Profit/(Loss) for the period from continuing operations (V-VI)		(43,105)	(4,23,312)
VIII	Profit/(loss) from discontinuing operations			
IX	Tax expense of discontinuing operations			
X	Profit/(loss) from discontinuing operations (after tax) (VIII-IX)			
XI	Profit/(Loss) for the year (VII+X)		(43,105)	(4,23,312)
The accompanying notes are an integral part of the financial statements				

AUDITOR'S REPORT

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR BAHL ASSOCIATES
CHARTERED ACCOUNTANTS


CA. Vinod Kumar Goyal, FCA,DISA
PARTNER
M.No.:088723
FRN :- 002247N






S.L. KAUSHIK
 (PRESIDENT)



GOPAL SHARMA
 (VICE-PRESIDENT)


DEEPAK KANSAL
 (SECRETARY)


B.K. ARORA
 (TREASURER)


SAT PAL RAINIT
 (JOINT SECRETARY)


GURMEET BHATIA
 (EXECUTIVE MEMBER)


VIDYAWATI
 (EXECUTIVE MEMBER)



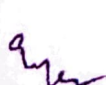




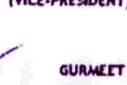

Place :-Delhi

Date :- 29/02/2024


MANDAKINI COOPERATIVE GROUP HOUSING SOCIETY LTD. (1333/GH)
RECEIPT & PAYMENTS A/C FOR THE YEAR ENDING 31st March, 2023

		(Amount in Rs.)	
RECEIPTS		31 March 2023	31 March 2022
OPENING BALANCES			
Cash-In-Hand			
Delhi State Co-Op Bank	284		
Indusind Bank	24,114		
Indusind Bank Fd	1,99,866		
Sbi (Rajpur Road, Delhi)	26,749		
State Bank Of India (Dwarka)	4,722		
Advertisement Income	8,19,663	10,75,398	14,21,776
Interest from Bank & Fixed Deposits		49,451	13,150
Member Entry Fees		12,940	13,022
Cheque Bouncing Charges		81,000	1,10,000
Flat booking Income		1,200	
Interest on Dues from Members		53,384	3,500
Receipts From Members (Maintenance, Electricity, FAR & Other Charges) Net Of Refunds		89,081	96,917
Total		1,06,38,231	97,64,151
		1,20,00,687	1,14,32,466

PAYMENTS		AMOUNT (INR)	AMOUNT (INR)
Accounting Charges		1,11,000	1,36,750
Audit Fees		23,600	47,200
ANC Expenses		19,250	19,250
Advertisement			4,500
Building Architecture Expense		5,95,000	1,00,000
Bank Charges		885	1,097
Building Repair and Maintenance		1,09,697	10,500
Courier & Conveyance expenses		1,040	5,135
DDA Water Charges		11,72,556	9,97,906
Donation		5,100	
Electricity Expenses		52,89,534	52,22,551
Fees and Subscription Expense		2,000	
Diwali & other Festival Exp.		68,110	6,400
Bonus Expense		18,100	22,200
Lift Repair and maintenance		4,61,886	4,14,580
Printing and Stationery		95,403	17,790
Legal & Professional Charges		2,88,300	7,01,200
Other Repair & Maintenance		4,48,137	5,94,660
Soil Testing Expense		75,000	
Structural Audit Expense		1,77,000	
Salary Expense		4,58,500	5,23,300
Salary Advance		75,000	44,000
Security Guard Expenses		11,26,296	10,87,760
Cleaning, Sweeping and House Keeping Expenditure.		3,61,271	2,85,120
Consultancy Services for FAR(Registrar IIT Delhi fees)		2,95,000	
Telephone Expenses		2,990	5,278
TDS Paid			1,14,781
CLOSING BALANCES			
Cash-In-Hand	5,331		
Delhi State Co-Op Bank	24,114		
Indusind Bank	1,90,885		
Indusind Bank Fd	2,75,842		
Sbi (Rajpur Road, Delhi)	4,722		
State Bank Of India (Dwarka)	2,19,138	7,20,032	10,75,398
Total		1,20,00,687	1,14,32,466

 **S. L. KAUSHIK**
(PRESIDENT)
 **GOPAL SHARMA**
(VICE-PRESIDENT)
 **DEEPAK KANSAL**
(SECRETARY)
 **B. K. ARORA**
(TREASURER)
 **SAT PAL SINGH**
(JOINT SECRETARY)
 **GURMEET BHATIA**
(EXECUTIVE MEMBER)
 **VIDYA WATI**
(EXECUTIVE MEMBER)

AUDITOR'S REPORT
AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR BAHL ASSOCIATES
CHARTERED ACCOUNTANTS


CA Vinod Kumar Goyal, FCA, DISA
PARTNER
M.No. - 088723
FRN - 002247N

Place :- Delhi
Date :- 29/02/2024



MANDAKINI COOPERATIVE GROUP HOUSING SOCIETY LTD. (1333/GH)
Notes forming part of the Financial Statements for the year ended 31st March, 2023

		(Amount in Rs.)			
3	Reserves and surplus	31 March 2023	31 March 2022		
	(a) Capital Reserve	6,23,98,803	6,23,98,803		
	(b) Revaluation Reserve				
	(c) Other Reserve	19,78,08,949	19,78,08,949		
	(d) Undistributed Surplus (Balance from statement of profit and loss)	-7,46,70,421	-7,46,27,316		
	Total	18,55,37,331	18,55,80,436		
		Long Term		Short Term	
4	Borrowings	31 March 2023	31 March 2022	31 March 2023	31 March 2022
	<u>Secured</u>	Nil	Nil	Nil	Nil
	Total (A)	-	-	-	-
	<u>Unsecured</u>	Nil	Nil	Nil	Nil
	Total (B)	-	-	-	-
	Total (A) + (B)	-	-	-	-












MANDAKINI COOPERATIVE GROUP HOUSING SOCIETY LTD. (1333/GH)
Notes forming part of the Financial Statements for the year ended 31st March, 2023

(Amount in Rs.)

	31 March 2023		31 March 2022	
	Long term	Short term	Long term	Short term
	31 March 2023	31 March 2022	31 March 2023	31 March 2022
5 Other long-term liabilities				
Advance from customers				
Others				
Total Other long-term liabilities				
6 Provisions				
(a) Provision for employee benefits	Nil	Nil	Nil	Nil
(b) Other provisions	Nil	Nil	Nil	Nil
Total Provisions				
7 Trade payables				
(a) Total outstanding dues of micro, small and medium enterprises				
(b) Total outstanding dues of creditors other than micro, small and medium enterprises	14,12,319	22,11,152		
Total Trade payables	14,12,319	22,11,152		
8 Other current liabilities				
(a) Current maturities of finance lease obligations				
(b) Interest accrued but not due on borrowings				
(c) Interest accrued and due on borrowings				
(d) Income received in advance				
(e) Unearned revenue				
(f) Goods and Service tax payable			21,845	28,300
(g) TDS payable			3,78,640	95,214
(h) Other payables			4,00,485	1,23,514
Total Other current liabilities				



9

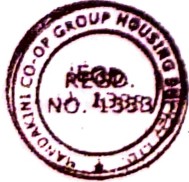


Property, Plant and Equipment and Intangible Assets (owned assets) (Amount in Rs.)

Particulars / Assets	TANGIBLE ASSETS							
	Freehold land	Buildings	Plant and Equipment	Office equipment	Furniture & Fixtures	Vehicles	Others-Computer	Total
WDV								
At 1 April 2022	2,20,05,847	10,53,77,611	14,16,726	3,00,541	9,654	-	-	12,91,10,380
Additions	-	-	-	-	-	-	1	-
Deductions/Adjustments	-	-	-	-	-	-	-	-
At 1 April 2021	2,20,05,847	10,53,77,611	14,16,726	3,00,541	9,654	-	-	12,91,10,380
Additions	-	-	-	-	-	-	1	-
Deductions/Adjustments	-	-	-	-	-	-	-	-
At 31 March 2023	2,20,05,847	10,53,77,611	14,16,726	3,00,541	9,654	-	-	12,91,10,380
At 31 March 2022	2,20,05,847	10,53,77,611	14,16,726	3,00,541	9,654	-	-	12,91,10,380
Depreciation/Adjustments								
At 1 April 2022	-	-	3,80,870	81,921	1,834	-	-	4,64,625
Additions	-	-	-	-	-	-	-	-
Deductions/Adjustments	-	-	1,55,377	32,080	782	-	-	1,88,239
At 1 April 2021	-	-	1,98,072	44,748	965	-	-	2,43,285
Additions	-	-	-	-	-	-	-	-
Deductions/Adjustments	-	-	1,82,798	37,673	869	-	-	2,21,340
At 31 March 2023	-	-	5,36,247	1,14,001	2,616	-	-	6,52,864
At 31 March 2022	-	-	3,80,870	81,921	1,834	-	-	4,64,625
WDV								
At 31 March 2023	2,20,05,847	10,53,77,611	8,80,479	1,86,540	7,038	-	-	12,84,57,516
At 31 March 2022	2,20,05,847	10,53,77,611	10,35,856	2,18,620	7,820	-	-	12,86,45,755

Capital Work in Progress-Building	31-Mar-23	31-Mar-22	Intangible assets under development	31-Mar-23	31-Mar-22
Opening Balance	1,87,90,717	1,87,90,717	Opening Balance	-	-
Add: Additions during the year	-	-	Add: Additions during the year	-	-
Less: Capitalized during the year	-	-	Less: Capitalized during the year	-	-
Closing Balance (B)	<u>1,87,90,717</u>	<u>1,87,90,717</u>	Closing Balance (B)	<u>-</u>	<u>-</u>

Aging Schedule of CWIP as at 31st March 2023

Particulars	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Building Extension				1,87,90,717	1,87,90,717

MANDAKINI COOPERATIVE GROUP HOUSING SOCIETY LTD. (1333/GH)
Notes forming part of the Financial Statements for the year ended 31st March, 2023

(Amount in Rs.)

10	Investments - Non Current and Current (valued at historical cost unless stated otherwise)	As at 31 March 2023		As at 31 March 2022		
		Face Value	Numbers/ Units/ Shares	Book Value	Numbers/ Units/ Shares	Book Value
	<u>Trade Investments - Quoted</u>		-	NII	-	NII
	<u>Other Investments</u>		-	NII	-	NII
	Total Investments		-	-	-	-
	<u>Trade Investments - Unquoted</u>		-	NII	-	NII
	<u>Other Investments</u>		-	-	-	-
(c)	Investments in preference shares		-	-	-	-
(d)	Investments in equity instruments		-	-	-	-
(e)	Investments in government or trust securities		-	-	-	-
(f)	Investments in debentures or bonds		-	-	-	-
(g)	Investments in mutual funds		-	-	-	-
(h)	Other non-current investments (Shares of DGHS and Share Money of DGHS)		-	5,050	-	5,050
(i)	Investments property		-	-	-	-
	Total Investments		-	5,050	-	5,050

11	Loans and advances	Long Term		Short Term	
		As at 31 March 2023	As at 31 March 2022	As at 31 March 2023	As at 31 March 2022
A	(Secured)	NII	NII	NII	NII
	Total (A)	-	-	-	-
B	(Unsecured)				
(a)	Capital advances	NII	NII	-	-
(b)	Loans advances to partners or relative of partners	-	-	-	-
(c)	Other loans and advances	-	-	-	-
	Prepaid expenses	-	-	46,500	73,551
	Advance tax and tax deducted at source (TD5_C/Y-81,057 and P/Y-76,479, TCS_C/Y-67 and P/Y-67)	-	-	81,124	76,546
	CENVAT credit receivable	-	-	-	-
	VAT credit receivable	-	-	-	-
	Service tax credit receivable	-	-	-	-
	GST input credit receivable	-	-	-	-



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MANDAKINI COOPERATIVE GROUP HOUSING SOCIETY LTD. (1333/GH)
Notes forming part of the Financial Statements for the year ended 31st March, 2023

	As at 31 March 2023	As at 31 March 2022
(b)		
Security Deposits	2,725	2,048
Balance with government authorities		
Other Receivables	1,30,349	1,52,145
Total (a)-(b) (B)	1,30,349	1,52,145
Total (A + B)	1,30,349	1,52,145
12 Other non-current assets	As at 31 March 2023	As at 31 March 2022
(c) Others (Specify nature)	Nil	Nil
Total other non-current other assets	As at 31 March 2023	As at 31 March 2022
13 Inventories	Nil	Nil
Total	As at 31 March 2023	As at 31 March 2022
14 Trade receivables	As at 31 March 2023	As at 31 March 2022
(a) Outstanding for a period less than 6 months from the date they are due for receipt	3,92,58,371	3,92,57,938
(b) Secured Considered good	Nil	Nil
(c) Unsecured Considered good	3,92,58,371	3,92,57,938
Doubtful		
Less: Provision for doubtful receivables		
Total	As at 31 March 2023	As at 31 March 2022
15 Cash and Bank Balances	As at 31 March 2023	As at 31 March 2022
A Cash and cash equivalents	4,38,859	10,48,364
(a) On current/saving accounts		
(b) Cash credit account (Debit balance)	2,75,842	26,749
(c) Fixed Deposits		
Deposits with original maturity of less than three months		
(d) Cheques, drafts on hand	5,331	284
(e) Cash on hand	7,20,032	10,75,397
Total	As at 31 March 2023	As at 31 March 2022
B Other bank balances	As at 31 March 2023	As at 31 March 2022
Total Cash and bank balances	As at 31 March 2023	As at 31 March 2022
16 Other current assets	As at 31 March 2023	As at 31 March 2022
(Specify nature)	Nil	Nil
Total	As at 31 March 2023	As at 31 March 2022



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